



THE VOICE FOR PROFESSIONAL Educators and students

Update No. 75

If you've missed any past updates, they're available on our website.

Teacher pension bills introduced in House and Senate!



Due to a major backlog at the Revisor's Office, bill introductions have been delayed across the board. However, thanks to the diligent work of Education Minnesota's lobby team, our pension bills were introduced this week by Sen. Heather Gustafson and Rep. Dan Wolgamott. This bill, <u>S.F. 2000 / H.F. 1582</u>, would:

- Create an unreduced career rule of 60 years of age and 30 years of service, rewarding decades of public service with a fair retirement benefit that will help retain mid-career educators.
- Reduce penalties for educators ages 59-64 from 7% to 5%, so educators can choose when they're ready to retire without losing a

significant amount of their pension benefit.

• Remove the delay on cost-of-living adjustments for Tier 2 educators who retire before their Normal Retirement Age and immediately increase COLAs for retirees from 1.2% to 1.5%.

We expect this bill to receive bipartisan support in both the House and Senate. Education Minnesota is committed to improving teacher pensions and this bill is the next step toward securing the pensions that Minnesota teachers deserve.

Ask your legislators to support the teacher pension bill now!

Ask the TRA Board to support pension reform

The next TRA board meeting is March 5. The board has yet to take a position on pension improvements this legislative session, and we must speak with one voice to ensure legislation is passed this year. <u>Use this form</u> to ask board members to support Education Minnesota's pension bill and feel free to customize your message.

Take action today!

TRA Board Candidate Forum

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MEET THE 2025 BOARD CANDIDATES



Wednesday, March 5 6-7:30 p.m. via Zoom RSVP & submit a question: edmn.me/forum

On Wednesday, March 5, Education Minnesota is hosting an online forum with candidates running for the TRA Board of Directors from 6-7:30 p.m. Seven candidates are running for two open positions on the TRA Board. This forum is open to the six candidates who are Education Minnesota members. Voting will be

open from mid-March through April 25.

Resources:

- <u>RSVP for the event</u>. (Please note: You will need to log into the Education Minnesota website to register for this screening session.) After registering, participants will receive a Zoom link via email closer to the day of the forum.
- Education Minnesota Candidate Comparison.
- TRA candidate information/election timeline.

Pension Updates will be sent as new actions, events and information comes up. To stay in the loop as quickly as possible, please join the <u>Education Minnesota Pension Advocacy Network</u>.

