# Educator Group Insurance Program (EGIP)
# Questions about Premiums

One of the questions about our future statewide pool is how much the premiums will be. Multiple factors can affect a premium and some of those would be determined as a bill progresses. To be clear, the state can't give a definite premium estimate until they know who's in the pool, when the pool would start and have the necessary historical usage data.

**The language of a bill that passes matters:**

- The specific language, requirements and funding are all variables that could affect a premium.
- EGIP would be larger (approx. 100k) and more efficient than SEGIP or PEIP, so a comparison is only that, showing examples from other pools.

**VERY IMPORTANT for making comparisons:**

- When making a comparison of premium cost, it's essential to understand plan designs affects that cost.
- If a plan has higher deductibles or out of pocket maximums, which create higher costs for the user, it may lead to changes in the premium when compared to other plans. Other plan aspects like what clinics are available, prescription costs and more will also affect premiums.
- It's essential that when comparing premiums that they are compared to plans of similar/same design.
- SEGIP (State Employee Group Insurance Program) contains approximately 53,000 state employees with similar health usage characteristics as school employees. It is a mandatory pool and would remain separate.
- PEIP (Public Employee Group Insurance Program contains approximately 17,000 employees and is a voluntary pool including schools, cities and counties. PEIP would merge into EGIP.

**For comparison only:** SEGIP High Value plan premiums for 2025 and the PEIP HSA Compatible plan average premium for 2025 are listed below. Both show cost level 2 levels for the deductible and out-of-pocket maximum.

| Local | Insurance Company (employee choice) | Plan Name | Single In Network Deductible | Family In Network Deductible | Single In Network Max Out of Pocket | Family In Network Max Out of Pocket |
|---|---|---|---|---|---|---|
| SEGIP 2025 | Blue Cross Blue Shield or HealthPartners | High Value | 400 | 800 | 1700 + RX 1050 | 3400 + RX 2100 |
| PEIP Avg. 2025 | Blue Cross Blue Shield or HealthPartners | High Deductible HSA Compatible | 2250 | 4500 | 3250 | 6500 |

| Local | Insurance Company (employee choice) | Plan Name | Total Annual Single Premium Cost | Total Annual Family Premium Cost |
|---|---|---|---|---|
| SEGIP 2025 | Blue Cross Blue Shield or HealthPartners | High Value | $10,041 | $29,528 |
| PEIP Average 2025 | Blue Cross Blue Shield or HealthPartners | High Deductible HSA Compatible | $8,760 | $23,390 |

Questions about our campaign to win a statewide health insurance pool for all educators?
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