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Pension Updates



THE VOICE FOR PROFESSIONAL
EDUCATORS AND STUDENTS

Update No. 74

If you've missed any past updates, they're [available on our website](#).

The House is back! Here's where we are

The state Capitol is roaring back to life after a slow start to the 2025 legislative session.

Republicans control the House for the time being (a March 11 special election may change that again), while the DFL returned to power in the Senate following a special election in that chamber.

What does all this mean for pension reform?

Due to big backlog at the Revisor's Office, we're still waiting on our pension bill to be introduced and no meetings of the Legislative Commission on Pensions and Retirement have yet been scheduled.

We do have pension bill authors (Rep. Dan Wolgamott and Sen. Heather Gustafson), and the legislation will contain our Pension Advisory Group's recommendations approved by the governing board:

- Create an unreduced career rule of 60 years of age and 30 years of service, rewarding decades of public service with a fair retirement benefit that will help retain mid-career educators.
- Reduce penalties for educators ages 59-64 from 7% to 5%, so educators can choose when they're ready to retire without losing a significant amount of their pension benefit.
- Remove the delay on cost-of-living-adjustments for Tier 2 educators who retire before their Normal Retirement Age and immediately increase COLAs for retirees from 1.2% to 1.5%.

Once our bill is introduced, watch for a specific call to action and other ways to get involved!

TRA board candidate forum

Education Minnesota is hosting an online forum with candidates running for the TRA Board of Directors **from 6-7:30 p.m., Wednesday, March 5**. There are seven candidates running for two open positions on the TRA Board.

This forum is open to the six of those candidates who are Education Minnesota

members. Voting will be open mid-March through April 25.

Information about the candidates will be available on our website and social media channels ahead of the forum and attendees will have the opportunity to submit questions to the candidates when registering.

[Interested members can RSVP here](#). (Please note: You will need to log into the Education Minnesota website to register for this screening session.) After registering, participants will receive a Zoom link via email closer to the day of the forum.

TRA has candidate information and an election timeline [available on its website](#).



Pension Updates will be sent as new actions, events and information comes up. To stay in the loop as quickly as possible, please join the [Education Minnesota Pension Advocacy Network](#).

