

# Pension Updates



THE VOICE FOR PROFESSIONAL  
EDUCATORS AND STUDENTS

## Update No. 67

If you've missed any past updates, they're [available on our website](#).

### **Sign the petition: Tell TRA to record its meetings!**

The next Teachers Retirement Board meeting is Sept. 18-19, and one of the agenda items to be discussed is whether to record board meetings. We strongly believe it's important that all TRA members have access to these meetings. As of now, TRA meetings are scheduled during the work day while members are doing essential work in schools.

It's important to record and publicly post meetings for TRA members to be able to fully understand their pension -- especially as we advocate for improvements. [Sign this petition and send to your colleagues!](#) Petition signatures will be delivered digitally and by paper copy the morning of Sept. 19, before they discuss the meeting recording item.

### ***More information on the upcoming TRA meeting:***

TRA Board Retreat - Sept. 18, 9:30 a.m. - 3 p.m.

- Open to the public in person at TRA - first floor.
- [Streamed live on WebEx](#).
- No public comment.
- More of an educational meeting - no actions, no votes, no decisions.
- Actuary will share financial evaluations.

TRA Board Meeting - Sept. 19 at 9:30 a.m.

- Open to the public in person at TRA - fourth floor.
- [Streamed live on WebEx](#).
- Public comments allowed.
- Meeting with actions, votes and decisions possible.
- Agenda will contain discussion of legislative agenda.
- Agenda will contain discussion of meeting recording feasibility.

For more information or to sign up for the livestream link, [click here](#).

# SIGN THE PETITION TELL TRA TO RECORD MEETINGS

Respectable Retirement for All



Sign and share before 9/18/24

## **Pension Facts of the Week!**

If you haven't already, you should join the [Education Minnesota Pension Advocacy Network Facebook group](#). We've started sharing "Pension Facts of the Week" for our pension advocates to share out among their colleagues. Here are a few below. Right click on the image and download to share on your social media.



## DID YOU KNOW?

As of July 1, 2023,  
~ 68% of the normal cost\* is being  
paid by employee contributions.

*\*Normal cost = the cost of the benefits and expenses of the plan in that fiscal year.*





## DID YOU KNOW?

Without a career rule, long-career Minnesota teachers face comparatively high penalties in our area for each age between 59-62.





## DID YOU KNOW?

Public Pensions play a critical role  
in lessening *racial wealth  
inequality* in the U.S.

#fundpensions





# PENSION FACT OF THE WEEK



## DID YOU KNOW?

Minnesota and South Dakota are the only two states in our area that lack an *\*unreduced\* career rule* – leading to less flexibility and less early retirement options for long-career workers



Pension updates during the interim will continue as new actions, events and information comes up. To stay in the loop as quickly as possible, please join the [Education Minnesota Pension Advocacy](#)

[Network.](#)

