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Pension Updates



THE VOICE FOR PROFESSIONAL
EDUCATORS AND STUDENTS

Update No. 62

If you've missed any past updates, they're [available on our website](#).

Legislative targets released

The prospects for an ongoing, systemic solution to improve teacher pensions are looking more and more tough this year, in reflection of the [targets](#) released Friday by legislative leaders.

The budget includes almost no ongoing funding for any topic area, while including \$31 million of one-time funding for educator pensions. This does mean that TRA is the only pension plan to receive any funding this year, though it isn't the ongoing investment we've been hoping for.

We've heard that initial thoughts for the one-time \$31 million are likely towards a 0.5% employee contribution reduction in 2025. Our team is discussing routes for this one-time money to be used for some kind of pension improvement this year.

Educators need accessible TRA meetings

Education Minnesota believes that public boards that represent workers should be accessible to those workers, in the interest of building understanding and advocacy while upholding good democratic processes. At the last TRA meeting, a motion was made to move meeting times but did not receive adequate support. Please use [this easy email tool](#) to contact TRA board members, asking for meetings after school hours and accessible meeting recordings.

Resources: The National Public Pension Coalition (NPPC)

As we fight for pro-pension improvements, there are a few resources that could help members with sample messaging, organizing and information. We were happy to have a representative of the NPPC at our pension rally. [Their website](#) clearly shows the need for respectable pensions for public workers.

Monthly Zooms for Pension Action Leaders

Are you an Education Minnesota member and a pension building rep, an action leader or an active advocate? Please join us for our monthly Zoom updates! We'll give you pension action items, resources and legislative news that will be helpful in your efforts. The next update is Tuesday, April 2, from 6:30-7:30 p.m. [Sign up here!](#)

Action items

This legislative session, we'll continue to post our growing list of resources at the

end of each Pension Update. As you communicate about pension advocacy in your workplace, please share these resources with members who wish to get engaged.

- Check out our [one-pager](#) on bills this year! Feel free to distribute to your local colleagues.
- Use our [easy action form](#) to reach out to your state representative, asking them to sign on in support of the penalty reduction bill! We need 35 co-authors to have the best chance to make this change.
- [Sign up](#) for the Pension Updates e-newsletter and read previous newsletters [here](#).
- [Sign up to be a Pension Action Leader](#) and we'll contact you about action items and advocacy to your state legislators. We need a PAL in every local and legislative district!
- Join the [members-only Pension Advocacy Network private Facebook group](#), which is the best place to get updates, stay involved and ask questions.
- Watch our Pension 101 and Penalty Reduction Bill sessions on [MEA Online](#).
- We encourage all members to [make an appointment](#) with TRA to discuss what your benefit currently looks like and what options you have.
- Use [this flyer](#), [this flyer](#) and [this flyer](#) to communicate with your colleagues about the pension movement.
- Request a stack of [pension postcards](#) by emailing us at pensions@edmn.org. These postcards can act as a great tool for members to write to their legislators.

