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Update No. 38

Waiting for specifics

Anyone who's ever worked at or around the Capitol can attest: One of the hardest parts of the legislative session is the waiting at the end. Legislative leaders are finalizing deals, and the schedule is extremely fluid. It was thought the tax conference committee would release their language on Wednesday night, then Thursday, and now it's Friday. The Tax Bill is generally one of the last bills to pass during the session, and so the schedule the past few days is very typical. We're hoping to have language soon and will share an update once we do.

If you'd like to follow the work of the tax conference committee, [check out their page](#).

What we know:

When the conference committee met on Wednesday night, they released a spreadsheet of line items currently in the tax bill. There was a line item of \$97 million with ongoing funds for TRA starting in 2026 (for the two-year period of '26-'27.)

What we don't know:

We have not been able to confirm what this investment will be used for, but we've gotten indication from leadership and Chair Kaohly Her that it'll be some kind of TRA pension improvement. The next committee meeting is expected no sooner than 5 p.m. Friday and it could much later than that. We'll keep sharing as we learn more.

Resources:

Organizing and Action	General Information
NEW pensions action alert	Education Minnesota pensions webpage
Legislative contact template	EdMN Capitol Connection e-newsletter
Tips for contacting your legislators	TRA document on pension basics
Find your legislators	PERA member resources
EdMN Lobby Days info	Public pension terminology
LCPR members	TRA candidate voter guide

If you've missed any past updates, they're [available on our website](#).

If you have any questions, please email [Adam Janiak](#).

Keep organizing, sharing and talking to your colleagues about our plan. [Sign up and forward this Education Minnesota Pension Updates signup today or use the QR code below!](#)



HF 1938-3E / HF 1938-1UE Conference Agreement

5/17/2023
6:00 PM

LINE	ITEM	CONFERENCE	
		FY 2024-25	FY 2026-27
156	Senior citizens' property tax deferral requirements: occupancy 5 years, HH income to \$96K	260	1,290
157	TRA - School Pension Adjustment Aid (may need adjustment)	-	97,423
163	Administration of Tax Act, DOR (Base in FY2028 is zero)	3,000	3,000
164			
165	SUBTOTAL: EXPENDITURE ITEMS	919,056	554,836
168			
171			
172	TOTAL	(3,000,000)	(1,300,000)

