Update No. 37

We march TODAY!
It's people power time! We hope to see you at Education Minnesota headquarters at 6:30 p.m. TONIGHT to march on the Capitol for pension reform.

We need a large presence, so please boost and share this Facebook event with every teacher and administrator you know. Legislators need to know they cannot go home without finishing their work on pensions.

Bring your friends and family, and wear purple! Homemade signs are welcome, but no profanity. Capitol security does not allow signs to be mounted on handles.

Keep up your calls and emails!
THANK YOU to everyone calling and emailing Gov. Tim Walz, House Speaker Melissa Hortman and Senate Majority Leader Kari Dziedzic! We are nearing 2,700 emails in a matter of days, and many phone calls and messages.

Use our call to action to send a quick email telling the trifecta that it's not right to adjourn session with no action on teacher pensions.
Call the governor (651-201-3400), Speaker Hortman (651-296-4280) and Majority Leader Dziedzic (651-296-7809) and tell them they CANNOT LEAVE without addressing pension reform. Be civil, but firm, and leave messages if no one answers.

We need their support to fund **HF3294/SF3314**. This is our last chance, so please forward these actions to every educator and administrator you know.

**FAQs on this week’s hot topics**

**How much funding is needed for a 1% in increase in employer contributions?**
Currently the cost is $61 million per year, growing by 3% a year moving forward.

**How many Tier 2 retirees are already receiving payments from TRA?**
According to TRA, more than 13,000 people are currently receiving Tier 2 retirement benefits.

**How does Pension Adjustment Revenue work?**
When the pension adjustment revenue funding mechanism is used, as it was in 2018 and as it’s proposed in the NRA 64 bill, the districts receive direct funding for pensions in addition to any other funding. The funding is provided based on the previous year’s data and is then included in their reported revenue.

You can find your district’s pension funding on the MDE’s 2-Year Comparison Report. This report compares revenue and expenditure categories from the two most recent audits. Revenue includes funds from local, state, and federal sources. Expenditures include all major expense categories such as district administration and regular instruction. We recommend pulling the three most recent reports.

To find this data, go to MDE’s [Data Reports and Analytics Minnesota Funding Report](#) and select your district from the first drop-down menu. Then select 2-Year Comparison Reports (Revenue and Expenditures on the last drop-down menu labeled Report). Then find line item 397 TRA/PERA Spec Rev.

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If you’ve missed any past updates, they’re available on our website.

If you have any questions, please email Adam Janiak.

Keep organizing, sharing and talking to your colleagues about our plan. **Sign up and forward this Education Minnesota Pension Updates signup today or use the QR code below!**