

**ABC Education Association, Local #1234
5678 Union St.
Minneapolis, MN 56000**

Feb. 21, 2019

Education Minnesota
41 Sherburne Ave.
St. Paul, MN 55103

Please find attached the audit committee report for ABC Education Association, Local #1234 for the fiscal year ending Aug. 31, 2018. The audit committee report was presented to the ABC Education Association Executive Board on Jan. 11, 2019 and to the general membership on Feb. 11, 2019. The report has been published and is available to our members.

ABC Education Association has filed Form 990-N (e-Postcard) with the IRS. The filing confirmation is attached.

Sincerely,

Jane K. Smith

Jane K. Smith, President, ABC Education Association

Matthew Adams

Matthew Adams, Vice President, ABC Education Association

**ABC Education Association, Local #1234
5678 Union St.
Minneapolis, MN 56000**

Dec. 18, 2018

Education Minnesota
41 Sherburne Ave.
St. Paul, MN 55103

We have examined the financial records of the ABC Education Association, Local #1234 for the period Sept. 1, 2017 through Aug. 31, 2018, and found them to be in good order. This examination was performed by a committee made up of members from ABC Education Association, Local #1234.

Based upon our examination, we consider the attached financial statements for the period Sept. 1, 2017 through Aug. 31, 2018, to be an accurate summary of transactions conducted during the period.

Sincerely,

Ruth Jones

Ruth Jones, Chair

Eric Anderson

Eric Anderson, Member

Dave C. Johnson

Dave Johnson, Member

Nancy Lee

Nancy Lee, Member

ABC Education Association, Local #1234
Statement of Financial Position
As of August 31, 2018

ASSETS

Cash - Checking	\$ 6,625
Cash - Savings	<u>10,080</u>
TOTAL ASSETS	<u>\$ 16,705</u>

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts Payable	<u>\$ -</u>
TOTAL LIABILITIES	\$ -

NET ASSETS

Fund Balance, September 1, 2017	\$ 14,426
Changes in Net Assets	<u>2,279</u>
TOTAL NET ASSETS	<u>\$ 16,705</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 16,705</u>

**ABC Education Association, Local #1234
Statement of Activities
For Period Ending August 31, 2018**

	Current Year-To-Date 9/1 to 8/31
INCOME	
Dues From Members (excludes pass through dues)	\$ 19,500
Interest Income	13
Misc. Income	1,500
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TOTAL INCOME	\$ 21,013
 EXPENSES	
Executive Board Meetings	\$ 1,035
Other Meetings	2,450
Officer Stipends	2,500
Negotiations	3,130
Audit Committee	300
Conventions/Conferences	2,712
Professional Development	1,929
Membership Recruitment	1,002
Teacher of the Year	643
Scholarships	1,500
Public Relations	650
Office Supplies	136
Retirement & Gifts	648
Misc. Expenses	99
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TOTAL EXPENSES	\$ 18,734
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CHANGE IN NET ASSETS	\$ 2,279