

# Teacher Loan Forgiveness

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## Program Overview

### How does this work?

- You could be eligible for \$5000 or \$17,500 in forgiveness
  - \$17,500 for all special education and high school math and science teachers
  - \$5000 for all other teachers
- You work in an eligible school and meet criteria listed below

### How do I know if I am eligible?

- Work in a low income school- the Teacher Cancellation Low Income Directory is found at: [www.tcli.ed.gov](http://www.tcli.ed.gov)
  - Select “search” on the main page—you do not need to log in
  - Using the first search tool, select the state and academic year you wish to search
  - Under “location”, put the county in which your school is located for best search results
  - Use the second search tool if you want to download an excel spreadsheet of the results
- You are a teacher that provides direct instruction
  - Counselors, school nurses, media specialists, etc. are not eligible
- Worked for five complete, consecutive years
- You have federal loans- National Student Loan Data System is found at [www.nsls.ed.gov/npas/index.htm](http://www.nsls.ed.gov/npas/index.htm)
- Loans were taken out prior to, or within, your first five years of teaching at an **eligible, low income school**
- Loans were taken out after October 1, 1998
  - If you took out loans prior to October 1, 1998 you could be eligible if:
    - You paid them off and;
    - Took out new loans and;
    - New loans were taken out within first five years of teaching at an eligible low income school
- All eligibility requirements for Teacher Loan Forgiveness are found on the Federal Student Aid website at: <http://ow.ly/W5AG2>

### What do I do next?

1. Determine if you work in a low income school
2. Teach full time for five consecutive years
3. Fill out the Teacher Loan Forgiveness Application- <http://ow.ly/SfrwU>
  - Wait until after you have completed your fifth year of teaching
  - Your principal or human resources contact will need to complete the final section
  - Use name of school as it appears on the low income school database
4. Send completed application to your loan servicer
5. The forgiveness will be applied directly to your loans

\*Teacher Loan Forgiveness and Public Service Loan Forgiveness cannot be applied concurrently



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