Public Service Loan Forgiveness (PSLF)

Program Overview
How does this work?

- You have Federal Direct Loans
- You make 120 eligible payments (10 years)
- Remaining principle and interest is forgiven

How do I know if I am eligible?

- Work in public service
  - All educators are eligible, other professions include: government organizations, emergency services, public health, and 501(c)(3) non-profit organizations.
- For educators, you must average 30 hours a week, 8 months of the year.
- Make 120 payments
  - Do not need to be consecutive—must not be in default, but they can be in deferment or forbearance
  - Must be on time—within 15 days of the due date
  - Eligible payments are retroactive to October 1, 2007—loans taken out before 2007 are still eligible!
  - Earliest date of forgiveness is October 1, 2017
- Have Federal Direct Loans
  - Check your loan type at the by logging into the National Student Loan Data System found here: https://www.nslds.ed.gov/npas/index.htm
  - Eligible loans will have “direct” in their title.
  - You can consolidate ineligible Federal Family Education Loans (FFEL) into eligible direct loans at www.studentloans.gov using your FSA ID and password
- Be enrolled in a qualified income driven repayment plan

What do I do next?

1. Determine if your loans are eligible- https://www.nslds.ed.gov/npas/index.htm
2. Get enrolled in an Income Driven Repayment Plan at www.studentloans.gov
   - You must re-enroll every year
3. Fill out the Public Service Loan Forgiveness Employment Certification Form
   - Complete all sections for borrowers- for question #9, mark “yes”
   - Final section must be completed by your Human Resources Department
4. Send completed forms to:
   - U.S. Department of Education FedLoan Servicing
     P.O. Box 69184 Harrisburg, PA 17106-9184
     Or Fax to: 717-720-1628
5. After 6-8 weeks, you will receive verification in the mail confirming your eligibility for PSLF.